

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget
Property Taxes	100,950	1-2 Percent Increase in the Village Taxable Value	
Tax Collection Fee	1,000		
Intergovernmental	61,000		
Licenses, Permits and Fees	116,000	3-5 Percent Increase in Fees	
Miscellaneous and Interest	26,000		
Transfer from Funds	18,000		
Festival	40,000		
Balance from Previous Years	10,000		
Total Revenues	372,950		

EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget
General Operations	185,650		
Police Department Operations	57,150		
Public Works Department	87,750		
Equipment Department	10,500		
Other Expenditures			
Interfund Transfers (Out)	15,250		
Total Expenditures	356,300		
Net Revenues (Expenditures)	0		
Beginning Fund Balance	0		
Ending Fund Balance	0		

Expenditures to remain flat with a 1 - 2% increase in utility cost

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: Major Street Fund

REVENUES

	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State of Michigan Act 51	\$ 28,000	%	\$ 28,000	
Trunkline Maintenance	\$ 4,600	%	\$ 4,600	
Interest Income	\$	%	\$	
Other Revenues	\$ 46,000	2%	\$ 46,000	
Balance from Previous Years	\$		\$	
Total Revenues	\$ 78,600		\$ 78,600	

EXPENDITURES

Salaries	\$ 10,000	%	\$ 10,000	
Fringe Benefits	\$ 3,500	%	\$ 3,500	
Administration	\$ 1,000	%	\$ 1,000	
Repairs & Maintenance	\$ 10,000	%	\$ 10,000	
Winter Maintenance	\$ 8,500	%	\$ 8,500	
Traffic Service	\$ 100	%	\$ 100	
Equipment Rent	\$ 6,000	%	\$ 6,000	
Maint - Trunkline Sweep & Flush	\$ 2,000	%	\$ 2,000	
Maint - Trunkline Snow & Ice	\$ 4,000	%	\$ 4,000	
Maint - Trunkline Equip Rent	\$ 3,500	%	\$ 3,500	
Contingency	\$ 23,300	%	\$ 23,000	
Transfer to Local Street	\$ 5,700	%	\$ 5,700	
Total Expenditures	\$ 77,600		\$ 77,600	
Net Revenues (Expenditures)	\$		\$	
Beginning Fund Balance	\$		\$	
Ending Fund Balance	\$		\$	

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: Local Streets Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
State of Michigan Act 51 Interfund Transfers (In)	\$ 16,000	%	\$ 16,000	
Grant Revenues	\$ 5,700	%	\$ 5,700	
Other Revenues	\$ 61,500	%	\$ 61,500	
Balance from Previous Years	\$	2%	\$	
Total Revenues	\$ 83,200		\$ 83,200	

EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Salaries	\$ 2,000	%	\$ 2,000	
Fringe Benefits	\$ 1,000	%	\$ 1,000	
Administration	\$ 600	%	\$ 600	
Repairs & Maintenance	\$ 20,000	%	\$ 20,000	
Winter Maintenance	\$ 1,000	%	\$ 1,000	
Traffic Service	\$ 100	%	\$ 100	
Equipment Rent	\$ 3,000	%	\$ 3,000	
Contingency	\$ 54,000	%	\$ 54,000	
Interfund Transfers (Out)	\$		\$	
Total Expenditures	\$ 81,700		\$ 81,700	
Net Revenues (Expenditures)	\$		\$	
Beginning Fund Balance	\$		\$	
Ending Fund Balance	\$		\$	

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: Municipal Streets Fund

	Current Year Budget		Percentage Change	Year 2 Budget		Assumptions
REVENUES						
Taxes	\$ 47,000		2 %	\$ 47,000		1-2 Percent Increase in the Village Taxable Value
Interest Income	\$ 100		%	\$ 100		
Balance from Previous Years	\$ 40,000		%	\$ 40,000		
Total Revenues	\$ 87,100			\$ 87,100		
EXPENDITURES						
Street Lights	\$ 20,500		2 %	\$ 21,000		Expenditures to remain flat with a 2% increase in Utility cost
Maintenance	\$ 30,000		%	\$ 30,000		
Transfers	\$ 18,000		%	\$ 18,000		
Contingency	\$ 18,100		%	\$ 18,100		
Interfund Transfers (Out)		\$ 86,600			\$ 87,100	
Total Expenditures		\$ 86,600			\$ 87,100	
Net Revenues (Expenditures)		\$ 500			\$ 500	
Beginning Fund Balance		\$		\$	\$	
Ending Fund Balance		\$		\$	\$	

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: Storm Sewer Fund

	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
REVENUES				
Transfer	\$ 1,500	%	\$ 1,500	
SAW Grant	\$ 1,500	%	\$ 1,500	
Total Revenues	\$ 1,500		\$ 1,500	
EXPENDITURES				
Repairs & Maintenance	\$ 1,500	%	\$ 1,500	
Other Expenditures	\$	%	\$	
SAW Grant	\$	%	\$	
Total Expenditures	\$ 1,500		\$ 1,500	
Net Revenues (Expenditures)	\$		\$	
Beginning Fund Balance	\$		\$	
Ending Fund Balance	\$		\$	

Projected Budget Report

Local Government Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Village of Peck
 76-3090
 31-Mar-18
 Sewer Operating Fund

	Current Year		Percentage Change	Year 2 Budget		Assumptions
	Budget			Budget		
REVENUES						
User Charges	\$ 78,750		5%	\$ 78,750		
Interest Income	\$ 2,500		%	\$ 2,500		
Depreciation Offset	\$ 60,000		%	\$ 60,000		
Balance from Previous Years	\$ 80,000		%	\$ 80,000		
SAW	\$		%	\$		
Total Revenues	\$ 221,250			\$ 221,250		
EXPENDITURES						
Salaries	\$ 25,000		%	\$ 25,000		
Fringe Benefits	\$ 10,000		%	\$ 10,000		
Operating Supplies	\$ 3,000		%	\$ 3,000		
Investment Admin.	\$ 4,000		%	\$ 4,000		
Administration	\$ 10,900		%	\$ 10,900		
Contract Services	\$ 10,000		%	\$ 10,000		
Utilities	\$ 2,500		%	\$ 2,500		
Repairs & Maintenance	\$ 25,000		%	\$ 25,000		
Equipment Rent	\$ 12,000		%	\$ 12,000		
Depreciation	\$ 60,000		%	\$ 60,000		
Contingency	\$ 55,100		%	\$ 55,100		
SAW	\$		%	\$		
Total Expenditures	\$ 217,500			\$ 217,500		
Net Revenues (Expenditures)	\$ 3,750			\$ 3,750		
Beginning Fund Balance	\$			\$		
Ending Fund Balance	\$			\$		

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: Water Operating Fund

REVENUES	Current Year	Percentage	Year 2 Budget		Assumptions
	Budget	Change			
User Charges	\$ 168,000	5%	\$ 168,000		
Connection Fees	\$ 2,000	%	\$ 2,000		
Interest Income	\$ 27,000	%	\$ 27,000		
Depreciation Offset	\$ 200,000	%	\$ 200,000		
Balance from Previous Years	\$	%	\$		
Interfund Transfers (In)	\$	%	\$		
Total Revenues	\$ 397,000		\$ 397,000		

EXPENDITURES	Current Year		Year 2 Budget		Assumptions
	Budget	Change			
Salaries	\$ 30,000	%	\$ 30,000		
Fringe Benefits	\$ 5,000	%	\$ 5,000		
Operating Supplies	\$ 9,000	%	\$ 9,000		
Administration	\$ 12,000	%	\$ 12,000		
Contract Services	\$ 12,000	%	\$ 12,000		
Utilities	\$ 9,000	%	\$ 9,000		
Repairs & Maintenance	\$ 23,000	%	\$ 23,000		
Equipment Rent	\$ 15,000	%	\$ 15,000		
Miscellaneous	\$ 2,000	%	\$ 2,000		
Bond Debt	\$ 65,000	%	\$ 65,000		
Depreciation	\$ 27,000	%	\$ 27,000		
Contingency	\$ 30,000	%	\$ 30,000		
Construction	\$ 150,000	%	\$ 150,000		
Total Expenditures	\$ 389,000		\$ 389,000		
Net Revenues (Expenditures)	\$		\$		
Beginning Fund Balance	\$		\$		
Ending Fund Balance	\$		\$		

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: 31-Mar-18
 Fund Name: Community Center Fund

	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
REVENUES				
Transfer from General Fund	\$ 6,500	%	\$ 6,500	
Collections	\$ 1,000	%	\$ 1,000	
Total Revenues	\$ 7,500		\$ 7,500	
EXPENDITURES				
Utilities & Maintenance	\$ 7,500	%	\$ 7,500	
Total Expenditures	\$ 7,500		\$ 7,500	
Net Revenues (Expenditures)	\$		\$	
Beginning Fund Balance	\$		\$	
Ending Fund Balance	\$		\$	

Projected Budget Report

Local Government Name:
 Local Unit Code:
 Current Fiscal Year End Date:
 Fund Name:

Village of Peck
 76-3090
 31-Mar-18
 Park Operating

REVENUES	Current Year Budget	Percentage Change	Year 4 Budget	Assumptions
Transfer from General Fund	\$ 9,000	%	\$ 9,000	
Grant Revenues	\$	%	\$	
Interfund Transfers (In)	\$	%	\$	
Total Revenues	9,000		9,000	
EXPENDITURES				
Utilities & Maintenance	\$ 9,000	%	\$ 9,000	
Total Expenditures	9,000		9,000	
Net Revenues (Expenditures)	\$		\$	
Beginning Fund Balance	\$		\$	
Ending Fund Balance	\$		\$	