

Citizen's Guide to the Village of Peck

Presented By: **PECK VILLAGE COUNCIL**

Revised Nov. 19, 2018 for the 2019 Fiscal Year

WELCOME:

Greetings,

As part of Governor Rick Snyder's plan, this report has been developed and implemented as required to better inform citizens of the financial stability of the Village or City they reside in. This report guarantees accountability and transparency to the residents of the Village of Peck as well as Lansing.

If you have any questions regarding this report, please feel free to stop at the Village Hall or contact us by phone at 810-378-5131.

Sincerely,

The Peck Village Council

WHERE CITIZENS DOLLARS GO:

The Village of Peck has an operation tax of approximately **13.0589 mills**. The operating budget for the Village is approximately **\$892600**, with approximately **\$128,150** coming from taxes. In addition, the Village receives shared revenue from the State of Michigan and collects revenue from other sources, including charges for services such as water and sewer. The Village water and sewer system is self supporting with the operating expenses and yearly State mandated upgrades to the systems being paid by the people using the services. **The Village of Peck has NO unfunded liabilities such as Pension or Post Employment benefits.**

SERVICES THAT THE VILLAGE OF PECK PROVIDES:

Police Protection

The Peck Police Department's mission is to provide a safe community for our residents. This includes keeping order, promoting crime prevention programs, the investigations of crimes, the recovery of property and providing emergency assistance.

Street Maintenance and Improvements

The Village Department of Public Works provides a variety of street repairs and maintenance including pothole patching, repair of hazardous or deteriorated drainage structures, snow and ice removal, storm sewer repair and maintenance curb painting, and marking and replacement of street signs as needed.

Parks and Recreation / Community Center and Events

The vision of the Village Council is to create a community of neighbors and a safe, inviting environment for all citizens. This is done by the continuous efforts of the council and DPW to upgrade and maintain the Community Center, Peck Ball Diamond, Peck Memorial Park, and the newly constructed Peck Recreational Field. In addition to these efforts, the Village, with the support of the citizens, organizes many community events throughout the year such as the Peck Summer Festival, Village Tree Lighting Ceremony, and various seasonal activities.

Planning Committee

The Planning Committee meets a minimum of 4 times a year. The Planning Committee is responsible for the implementation and enforcement of ordinances such as zoning and by-laws, including Recreational Plan, Master Plan, and a 3 year upgrad on Storm and Sewer awarded SAW Grant.

Water and Sewer

The DPW ensures that citizens receive quality drinking water and waste treatment that meets and exceeds Quality standards and provides a safe, clean environment for the residents of the Village.

Our DPW Superintendent Jeff Warren was named Water Operator of the Year 2018 and honored in Mt. Pleasant, MI at a ceremony/dinner.

Debt Service Report

Local Unit Name: Village of Peck
Local Unit Code: 76-3090
Current Fiscal Year End Date: 3/31/2018

Debt Name: Capital Improvement Bond, Series 2016
Issuance Date: 9/27/2016
Issuance Amount: \$338,000 (3% interest rate)
Debt Instrument (or type): Bond
Repayment Source (s): Water Operating Fund

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
2017	17,000	9,295	321,000
2018	19,000	4,815	302,000
2019	19,000	4,530	283,000
2020	20,000	4,245	263,000
2021	21,000	3,945	242,000
2022	21,000	3,630	221,000
2023	22,000	3,315	199,000
2024	22,000	2,985	177,000
2025	23,000	2,655	154,000
2026	24,000	2,310	130,000
2027	24,000	1,950	106,000
2028	25,000	1,590	81,000
2029	26,000	1,215	55,000
2030	27,000	825	28,000
2031	28,000	420	-0-
