

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: General Fund

| | Current Year Budget | Percentage Change | Year 2 Budget |
|-----------------------------|---------------------|-------------------|-------------------|
| REVENUES | | | |
| Property Taxes | \$ 99,000 | 2 % | \$ 100,950 |
| Tax Collection Fee | \$ 1,000 | % | \$ 1,000 |
| Intergovernmental | \$ 60,000 | % | \$ 61,000 |
| Licenses Permits and Fees | \$ 110,500 | 4 % | \$ 116,000 |
| Miscellaneous and Interest | \$ 26,000 | % | \$ 26,000 |
| Transfer from Funds | \$ 18,000 | % | \$ 18,000 |
| Festival | \$ 40,000 | % | \$ 40,000 |
| Balance from Previous Years | \$ 10,000 | % | \$ 10,000 |
| Total-Revenues | \$ 364,500 | | \$ 372,950 |

| | Current Year Budget | Percentage Change | Year 2 Budget |
|------------------------------|---------------------|-------------------|-------------------|
| EXPENDITURES | | | |
| General Operations | \$ 185,650 | 2 % | \$ 189,350 |
| Police Department Operations | \$ 57,150 | 2 % | \$ 57,150 |
| Public Works Department | \$ 87,750 | 2 % | \$ 87,750 |
| Equipment Department | \$ 10,500 | 2 % | \$ 10,500 |
| Other Expenditures | \$ 15,250 | % | \$ 15,250 |
| Interfund Transfers (Out) | \$ 356,300 | % | \$ 360,000 |
| Total Expenditures | \$ 356,300 | | \$ 360,000 |
| Net Revenues (Expenditures) | \$ 8,200 | | \$ 12,950 |
| Beginning Fund Balance | \$ 0 | | \$ 0 |
| Ending Fund Balance | \$ 0 | | \$ 0 |

Expenditures to remain flat with a 1 - 2% increase in utility cost

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Major Street Fund

| REVENUES | Current Year | Percentage | Year 2 Budget | | Assumptions |
|-----------------------------|------------------|------------|------------------|--|-------------|
| | Budget | Change | | | |
| State of Michigan Act 51 | \$ 28,000 | % | \$ 28,000 | | |
| Trunkline Maintenance | \$ 4,600 | % | \$ 4,600 | | |
| Interest Income | \$ | % | | | |
| Other Revenues | \$ | % | | | |
| Balance from Previous Years | \$ 46,000 | 2% | \$ 46,000 | | |
| Total Revenues | \$ 78,600 | | \$ 78,600 | | |

| EXPENDITURES | Current Year | Percentage | Year 2 Budget | | Assumptions |
|------------------------------------|------------------|------------|------------------|--|-------------|
| | Budget | Change | | | |
| Salaries | \$10,000 | % | \$ 10,000 | | |
| Fringe Benefits | \$ 3,500 | % | \$ 3,500 | | |
| Administration | \$ 1,000 | % | \$ 1,000 | | |
| Repairs & Maintenance | \$ 10,000 | % | \$ 10,000 | | |
| Winter Maintenance | \$ 8,500 | % | \$ 8,500 | | |
| Traffic Service | \$ 100 | % | \$ 100 | | |
| Equipment Rent | \$ 6,000 | % | \$ 6,000 | | |
| Maint - Trunkline Sweep & Flush | \$ 2,000 | % | \$ 2,000 | | |
| Maint - Trunkline Snow & Ice | \$ 4,000 | % | \$ 4,000 | | |
| Maint - Trunkline Equip Rent | \$ 3,500 | % | \$ 3,500 | | |
| Contingency | \$ 23,300 | % | \$ 23,000 | | |
| Transfer to Local Street | \$ 5,700 | % | \$ 5,700 | | |
| Total Expenditures | \$ 77,600 | | \$ 77,600 | | |
| Net Revenues (Expenditures) | \$ | | \$ | | |
| Beginning Fund Balance | \$ | | \$ | | |
| Ending Fund Balance | \$ | | \$ | | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Local Streets Fund

| REVENUES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|-----------------------------|---------------------|-------------------|------------------|-------------|
| State of Michigan Act 51 | \$ 16,000 | % | \$ 16,000 | |
| Interfund Transfers (In) | \$ 5,700 | % | \$ 5,700 | |
| Grant Revenues | \$ | % | \$ | |
| Other Revenues | \$ | % | \$ | |
| Balance from Previous Years | \$ 61,500 | 2% | \$ 61,500 | |
| Total Revenues | \$ 83,200 | | \$ 83,200 | |

| EXPENDITURES | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|---------------------|-------------------|------------------|-------------|
| Salaries | \$ 2,000 | % | \$ 2,000 | |
| Fringe Benefits | \$ 1,000 | % | \$ 1,000 | |
| Administration | \$ 600 | % | \$ 600 | |
| Repairs & Maintenance | \$ 20,000 | % | \$ 20,000 | |
| Winter Maintenance | \$ 1,000 | % | \$ 1,000 | |
| Traffic Service | \$ 100 | % | \$ 100 | |
| Equipment Rent | \$ 3,000 | % | \$ 3,000 | |
| Contingency | \$ 54,000 | % | \$ 54,000 | |
| Interfund Transfers (Out) | \$ | % | \$ | |
| Total Expenditures | \$ 81,700 | | \$ 81,700 | |
| Net Revenues (Expenditures) | \$ | | \$ | |
| Beginning Fund Balance | \$ | | \$ | |
| Ending Fund Balance | \$ | | \$ | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Municipal Streets Fund

| | Current Year | | Percentage Change | Year 2 Budget | | Assumptions |
|------------------------------------|------------------|------------------|-------------------|------------------|--------|--|
| | Budget | Budget | | Budget | Budget | |
| REVENUES | | | | | | |
| Taxes | \$ 47,000 | \$ 47,000 | 2 % | \$ 47,000 | | |
| Interest Income | 100 | 100 | % | 100 | | |
| Balance from Previous Years | 40,000 | 40,000 | % | 40,000 | | 1-2 Percent Increase in the Village Taxable Value |
| Total Revenues | \$ 87,100 | \$ 87,100 | | \$ 87,100 | | |
| EXPENDITURES | | | | | | |
| Street Lights | \$ 20,500 | \$ 21,000 | 2 % | \$ 21,000 | | |
| Maintenance | 30,000 | 30,000 | % | 30,000 | | Expenditures to remain flat with a 2% increase in Utility cost |
| Transfers | 18,000 | 18,000 | % | 18,000 | | |
| Contingency | 18,100 | 18,100 | % | 18,100 | | |
| Interfund Transfers (Out) | | | | | | |
| Total Expenditures | \$ 86,600 | \$ 87,100 | | \$ 87,100 | | |
| Net Revenues (Expenditures) | \$ 500 | \$ 0 | | \$ 0 | | |
| Beginning Fund Balance | \$ | \$ | | \$ | | |
| Ending Fund Balance | \$ | \$ | | \$ | | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Storm Sewer Fund

| | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|---------------------|-------------------|-----------------|-------------|
| REVENUES | | | | |
| Transfer | \$ 1,500 | % | \$ 1,500 | |
| SAW Grant | \$ 1,500 | % | \$ 1,500 | |
| Total Revenues | \$ 1,500 | | \$ 1,500 | |
| EXPENDITURES | | | | |
| Repairs & Maintenance | \$ 1,500 | % | \$ 1,500 | |
| Other Expenditures | \$ | % | \$ | |
| SAW Grant | \$ | % | \$ | |
| Total Expenditures | \$ 1,500 | | \$ 1,500 | |
| Net Revenues (Expenditures) | \$ | | \$ | |
| Beginning Fund Balance | \$ | | \$ | |
| Ending Fund Balance | \$ | | \$ | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 78-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Sewer Operating Fund

| REVENUES | Current Year | Percentage | Year 2 Budget | | Assumptions |
|-----------------------------|-------------------|------------|-------------------|--|-------------|
| | Budget | Change | | | |
| User Charges | \$ 78,750 | 5% | \$ 78,750 | | |
| Interest Income | \$ 2,500 | % | \$ 2,500 | | |
| Depreciation Offset | \$ 60,000 | % | \$ 60,000 | | |
| Balance from Previous Years | \$ 80,000 | % | \$ 80,000 | | |
| SAW | \$ | % | \$ | | |
| Total Revenues | \$ 221,250 | | \$ 221,250 | | |

| EXPENDITURES | Current Year | Percentage | Year 2 Budget | | Assumptions |
|------------------------------------|-------------------|------------|-------------------|--|-------------|
| | Budget | Change | | | |
| Salaries | \$ 25,000 | % | \$ 25,000 | | |
| Fringe Benefits | \$ 10,000 | % | \$ 10,000 | | |
| Operating Supplies | \$ 3,000 | % | \$ 3,000 | | |
| Investment Admin. | \$ 4,000 | % | \$ 4,000 | | |
| Administration | \$ 10,900 | % | \$ 10,900 | | |
| Contract Services | \$ 10,000 | % | \$ 10,000 | | |
| Utilities | \$ 2,500 | % | \$ 2,500 | | |
| Repairs & Maintenance | \$ 25,000 | % | \$ 25,000 | | |
| Equipment Rent | \$ 12,000 | % | \$ 12,000 | | |
| Depreciation | \$ 60,000 | % | \$ 60,000 | | |
| Contingency | \$ 55,100 | % | \$ 55,100 | | |
| SAW | \$ | % | \$ | | |
| Total Expenditures | \$ 217,500 | | \$ 217,500 | | |
| Net Revenues (Expenditures) | \$ | | \$ | | |
| Beginning Fund Balance | \$ | | \$ | | |
| Ending Fund Balance | \$ | | \$ | | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31 2019-2020
 Fund Name: Water Operating Fund

| | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|-----------------------------|---------------------|-------------------|-------------------|-------------|
| REVENUES | | | | |
| User Charges | \$ 168,000 | 5% | \$ 168,000 | |
| Connection Fees | \$ 2,000 | % | \$ 2,000 | |
| Interest Income | \$ | % | \$ | |
| Depreciation Offset | \$ 27,000 | % | \$ 27,000 | |
| Balance from Previous Years | \$ 200,000 | % | \$ 200,000 | |
| Interfund Transfers (In) | \$ | % | \$ | |
| Total Revenues | \$ 397,000 | | \$ 397,000 | |

| | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|------------------------------------|---------------------|-------------------|-------------------|-------------|
| EXPENDITURES | | | | |
| Salaries | \$ 30,000 | % | \$ 30,000 | |
| Fringe Benefits | \$ 5,000 | % | \$ 5,000 | |
| Operating Supplies | \$ 9,000 | % | \$ 9,000 | |
| Administration | \$ 12,000 | % | \$ 12,000 | |
| Contract Services | \$ 12,000 | % | \$ 12,000 | |
| Utilities | \$ 9,000 | % | \$ 9,000 | |
| Repairs & Maintenance | \$ 23,000 | % | \$ 23,000 | |
| Equipment Rent | \$ 15,000 | % | \$ 15,000 | |
| Miscellaneous | \$ 2,000 | % | \$ 2,000 | |
| Bond Debt | \$ 65,000 | % | \$ 65,000 | |
| Depreciation | \$ 27,000 | % | \$ 27,000 | |
| Contingency | \$ 30,000 | % | \$ 30,000 | |
| Construction | \$ 150,000 | % | \$ 150,000 | |
| Total Expenditures | \$ 389,000 | | \$ 389,000 | |
| Net Revenues (Expenditures) | \$ | | \$ | |
| Beginning Fund Balance | \$ | | \$ | |
| Ending Fund Balance | \$ | | \$ | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current/Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Community Center Fund

| | Current Year Budget | Percentage Change | Year 2 Budget | Assumptions |
|-----------------------------|---------------------|-------------------|---------------|-------------|
| REVENUES | | | | |
| Transfer from General Fund | \$ 6,500 | % | \$ 6,500 | |
| Collections | \$ 1,000 | % | \$ 1,000 | |
| Total Revenues | \$ 7,500 | | \$ 7,500 | |
| EXPENDITURES | | | | |
| Utilities & Maintenance | \$ 7,500 | % | \$ 7,500 | |
| Total Expenditures | \$ 7,500 | | \$ 7,500 | |
| Net Revenues (Expenditures) | \$ | | \$ | |
| Beginning Fund Balance | \$ | | \$ | |
| Ending Fund Balance | \$ | | \$ | |

Projected Budget Report

Local Government Name: Village of Peck
 Local Unit Code: 76-3090
 Current Fiscal Year End Date: March 31, 2019-2020
 Fund Name: Park Operating

| REVENUES | Current Year | Percentage | Year 2 Budget | | Assumptions |
|------------------------------------|-----------------|------------|-----------------|--------|-------------|
| | Budget | | Change | Budget | |
| Transfer from General Fund | \$ 9,000 | % | \$ 9,000 | | |
| Grant Revenues | \$ | % | \$ | | |
| Interfund Transfers (In) | \$ | % | \$ | | |
| Total Revenues | \$ 9,000 | | \$ 9,000 | | |
| EXPENDITURES | | | | | |
| Utilities & Maintenance | \$ 9,000 | % | \$ 9,000 | | |
| Total Expenditures | \$ 9,000 | | \$ 9,000 | | |
| Net Revenues (Expenditures) | \$ | | \$ | | |
| Beginning Fund Balance | \$ | | \$ | | |
| Ending Fund Balance | \$ | | \$ | | |